

OCTOBER 15, 2005 ELECTION
PARISH OF CADDO

VILLAGE OF IDA PROPOSITION

SUMMARY: 1% SALES AND USE TAX OF THE VILLAGE OF IDA WITH THE PROCEEDS TO BE USED FOR ANY LAWFUL CORPORATE PURPOSE.

Shall the Village of Ida, State of Louisiana (the "Village"), under the provisions of Article VI, Section 29 of the Constitution of the State of Louisiana of 1974 and other constitutional and statutory authority supplemental thereto, be authorized to levy and collect, and adopt a resolution or ordinance providing for such levy and collection, a tax of one percent (1%) (the "Tax") upon the sale at retail, the use, the lease or rental, the consumption, and the storage for use or consumption, of tangible personal property and on sales of service in the Village, with the proceeds of the Tax, after paying reasonable and necessary costs and expenses of collecting and administering the Tax, to be used for any lawful corporate purpose?